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GPO Member Guide)

## Rep. Andy Biggs (R-AZ)

House · Republican (most recent term) · AZ-5 · in Congress 2017–present ·  
Bioguide ID B001302

**Party history:** R 2017–present. Source: term data in unitedstates/congress-legislators (CC0);  
party shown is as recorded per term there.

### Estimated net worth (from public disclosures)

| Estimate                                                                                                | Report year   | Low              | Mid                | High             |
|---------------------------------------------------------------------------------------------------------|---------------|------------------|--------------------|------------------|
| (a) Estimated net worth before entering office<br>(report year 2017, the member's first year in office) | 2017          | \$968,009        | <b>\$5,649,503</b> | \$10,330,997     |
| (b) Latest net worth estimate                                                                           | 2025          | \$919,008        | <b>\$5,250,002</b> | \$9,580,997      |
| (c) Estimated gain / loss, nominal dollars, 2017<br>→ 2025 (8 years spanned)                            | 2017–<br>2025 | –<br>\$9,411,989 | <b>–\$399,500</b>  | +<br>\$8,612,988 |

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

**Reliability flags (net worth):** 2017: 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket. **Included in the recommended dollar-gain ranking.**

**Net worth by report year** (mid; Low–High)

| Report year | Assets (mid) | Liabilities (mid) | Net worth mid      | Low ... High                  | Status / flags                                                                                                                     |
|-------------|--------------|-------------------|--------------------|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| 2017        | \$6,807,004  | \$1,157,502       | <b>\$5,649,503</b> | \$968,009 ...<br>\$10,330,997 | computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket |
| 2018        | \$4,557,004  | \$1,170,002       | <b>\$3,387,003</b> | \$453,009 ...<br>\$6,320,997  | computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket |
| 2019        | \$4,557,004  | \$1,157,502       | <b>\$3,399,503</b> | \$468,009 ...<br>\$6,330,997  | computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket |

|      |             |             |                    |                              |                                                                                                                                             |
|------|-------------|-------------|--------------------|------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| 2020 | \$4,182,004 | \$1,157,502 | <b>\$3,024,503</b> | \$218,009 ...<br>\$5,830,997 | computed; 1 Schedule A row(s)<br>had the upper bound of the range<br>lost in text extraction; completed<br>from the fixed statutory bracket |
| 2021 | \$4,289,005 | \$1,157,502 | <b>\$3,131,504</b> | \$283,010 ...<br>\$5,979,997 | computed                                                                                                                                    |
| 2022 | \$4,197,504 | \$782,501   | <b>\$3,415,004</b> | \$720,009 ...<br>\$6,109,998 | computed                                                                                                                                    |
| 2023 | \$3,815,004 | \$815,002   | <b>\$3,000,002</b> | \$419,008 ...<br>\$5,580,997 | computed                                                                                                                                    |
| 2024 | \$6,065,004 | \$815,002   | <b>\$5,250,002</b> | \$919,008 ...<br>\$9,580,997 | computed                                                                                                                                    |
| 2025 | \$6,065,004 | \$815,002   | <b>\$5,250,002</b> | \$919,008 ...<br>\$9,580,997 | computed                                                                                                                                    |

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.
- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

**Read this first.** Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL  
CHANGE  
(GEOMETRIC, EST.)  
**+6.0%**

SIMPLE AVERAGE OF  
YEARS  
**+7.5%**

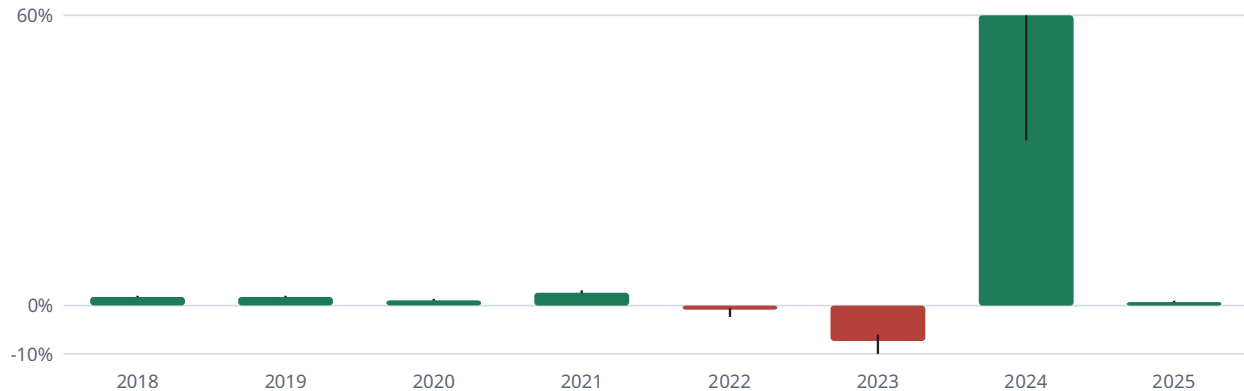
YEARS ESTIMATED  
**8**

BEST / WORST  
SINGLE YEAR  
**2024 +60%**  
**2023 -7%**

**Reliability flags:** 1 year(s) driven by income/one position/range artefact; 4 unparsed value(s).

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +3.0% to +6.7%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year “strict envelope” column and the limitations.

## Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

| Year (t-1 → t) | Opening value (mid) | Closing value (mid) | Income (mid) | Buys (mid) | Sales (mid) | Est. gain | Same-position band | Strict envelope | Traced coverage | Status / flags |
|----------------|---------------------|---------------------|--------------|------------|-------------|-----------|--------------------|-----------------|-----------------|----------------|
| 2017→2018      | \$3,807,004         | \$3,807,004         | \$67,154     | \$0        | \$0         | +1.8%     | +1.7% ... +2.0%    | -119% ... +123% | 100%            | counted        |
| 2018→2019      | \$3,807,004         | \$3,807,004         | \$67,154     | \$0        | \$0         | +1.8%     | +1.7% ... +2.0%    | -119% ... +123% | 100%            | counted        |
| 2019→2020      | \$3,432,004         | \$3,432,004         | \$36,653     | \$0        | \$0         | +1.1%     | +1.0% ... +1.4%    | -126% ... +128% | 90%             | counted        |
| 2020→2021      | \$3,807,004         | \$3,839,004         | \$69,654     | \$0        | \$0         | +2.7%     | +2.6% ... +3.1%    | -119% ... +124% | 100%            | counted        |
| 2021→2022      | \$3,506,504         | \$3,439,504         | \$37,254     | \$0        | \$0         | -0.8%     | -2.4% ... -0.5%    | -126% ... +124% | 82%             | counted        |
| 2022→2023      | \$4,181,504         | \$3,807,004         | \$67,654     | \$0        | \$0         | -7.3%     | -12.4% ... -6.0%   | -121% ... +106% | 100%            | counted        |

|           |             |             |          |     |     |               |                         |                    |      |                                                         |
|-----------|-------------|-------------|----------|-----|-----|---------------|-------------------------|--------------------|------|---------------------------------------------------------|
| 2023→2024 | \$3,815,004 | \$6,065,004 | \$43,604 | \$0 | \$0 | <b>+60.1%</b> | +34.2%<br>...<br>+66.6% | -107% ...<br>+227% | 100% | counted; single position drives the result (range jump) |
| 2024→2025 | \$6,065,004 | \$6,065,004 | \$43,604 | \$0 | \$0 | <b>+0.7%</b>  | +0.7%<br>...<br>+1.0%   | -133% ...<br>+135% | 100% | counted                                                 |

## Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is  $\geq 40\%$  of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as "insufficient data – scanned".

| Report year | Doc ID   | Type            | Filed     | Schedule A rows | Rows with unparsed value | Source (official filing) / SHA-256                                                                   |
|-------------|----------|-----------------|-----------|-----------------|--------------------------|------------------------------------------------------------------------------------------------------|
| 2017        | 10027307 | House amendment | 5/13/2019 | 9               | 1                        | <a href="#">10027307.pdf</a><br>96f41a60b5fd5fc8d0b4b4751749a39fc5810527a56c962818acd2838f43fdac     |
| 2018        | 10027289 | House annual    | 5/13/2019 | 9               | 1                        | <a href="#">10027289.pdf</a><br>e0444ada7183a38bdcb98f8466622c06d56914dc85b80fc79018e5cc8f3a9f20     |
| 2019        | 10038855 | House annual    | 8/31/2020 | 9               | 1                        | <a href="#">10038855.pdf</a><br>33ef1ee3190ed87312cdad4be6cc61bf22572d4c4b80b3937ba<br>cc30e68c83e10 |
| 2020        | 10041364 | House annual    | 8/3/2021  | 9               | 1                        | <a href="#">10041364.pdf</a><br>6a54c78be376c6ec606a4cc466f183beec3690eb6ff46462c46a7b4d418520a0     |
| 2021        | 10047344 | House annual    | 5/10/2022 | 10              | 0                        | <a href="#">10047344.pdf</a><br>f6b53496f489982f4b9485e8cb277a57753d74ab08e9410bdb<br>c2b24f2b01480e |

|      |          |              |           |   |   |                                                                                                          |
|------|----------|--------------|-----------|---|---|----------------------------------------------------------------------------------------------------------|
| 2022 | 10054191 | House annual | 8/11/2023 | 9 | 0 | <a href="#">10054191.pdf</a><br>cf73b3ff87e9987fcf1d4d3fd6<br>c050f7c75cf6c75132d5b3fa91<br>26d8a84f97c7 |
| 2023 | 10058937 | House annual | 5/14/2024 | 8 | 0 | <a href="#">10058937.pdf</a><br>6ade7ac03b86a26aae34f25a5<br>dd94d65172dcc6a9b8d33dbd18<br>0e867c1d7be12 |
| 2024 | 10066999 | House annual | 8/4/2025  | 8 | 0 | <a href="#">10066999.pdf</a><br>0c9ca96bc2221d76db90cae18<br>d0e716e168ffab8da261846fa9<br>9d06bff650b1f |
| 2025 | 10076619 | House annual | 5/13/2026 | 8 | 0 | <a href="#">10076619.pdf</a><br>8fa49741f05118130bac279b97<br>bc207a9277daab2733e8c1ead8<br>3ac14b4f037f |

## Largest movers 2022→2023

| Position (as written in filing)                | Owner | Kind | Opening range(s)          | Closing range(s)          | Buys (mid) | Sales (mid) |
|------------------------------------------------|-------|------|---------------------------|---------------------------|------------|-------------|
| Arizona Federal Credit Union Bank Account [BA] | —     | held | \$250,001 - \$500,000     | \$15,001 - \$50,000       | \$0        | \$0         |
| Wells Fargo [BA]                               | —     | held | \$15,001 - \$50,000       | \$1,001 - \$15,000        | \$0        | \$0         |
| Congressional Federal Credit Union [BA]        | JT    | held | \$1,001 - \$15,000        | \$1 - \$1,000             | \$0        | \$0         |
| Free Man Press [OL]                            | —     | held | \$1,001 - \$15,000        | \$1,001 - \$15,000        | \$0        | \$0         |
| Alexandria, VA Residential Property [RP]       | —     | held | \$1,000,001 - \$5,000,000 | \$1,000,001 - \$5,000,000 | \$0        | \$0         |
| SOFI [BA]                                      | JT    | held | \$1,001 - \$15,000        | \$1,001 - \$15,000        | \$0        | \$0         |
| Gilbert, AZ Rental [RP]                        | —     | held | \$500,001 - \$1,000,000   | \$500,001 - \$1,000,000   | \$0        | \$0         |

## Largest movers 2023→2024

| Position (as written in filing) | Owner | Kind | Opening range(s)        | Closing range(s)          | Buys (mid) | Sales (mid) |
|---------------------------------|-------|------|-------------------------|---------------------------|------------|-------------|
| Gilbert, AZ Rental [RP]         | —     | held | \$500,001 - \$1,000,000 | \$1,000,001 - \$5,000,000 | \$0        | \$0         |
| Free Man Press [OL]             | —     | held | \$1,001 - \$15,000      | \$1,001 - \$15,000        | \$0        | \$0         |

|                                                |    |      |                           |                           |     |     |
|------------------------------------------------|----|------|---------------------------|---------------------------|-----|-----|
| Alexandria, VA Residential Property [RP]       | —  | held | \$1,000,001 - \$5,000,000 | \$1,000,001 - \$5,000,000 | \$0 | \$0 |
| Congressional Federal Credit Union [BA]        | JT | held | \$1 - \$1,000             | \$1 - \$1,000             | \$0 | \$0 |
| SOFI [BA]                                      | JT | held | \$1,001 - \$15,000        | \$1,001 - \$15,000        | \$0 | \$0 |
| Arizona Federal Credit Union Bank Account [BA] | —  | held | \$15,001 - \$50,000       | \$15,001 - \$50,000       | \$0 | \$0 |
| Wells Fargo [BA]                               | —  | held | \$1,001 - \$15,000        | \$1,001 - \$15,000        | \$0 | \$0 |
| Charles Schwab (formerly TD Ameritrade) [BA]   | —  | held | \$1,001 - \$15,000        | \$1,001 - \$15,000        | \$0 | \$0 |

## Largest movers 2024→2025

| Position (as written in filing)                | Owner | Kind | Opening range(s)          | Closing range(s)          | Buys (mid) | Sales (mid) |
|------------------------------------------------|-------|------|---------------------------|---------------------------|------------|-------------|
| Free Man Press [OL]                            | —     | held | \$1,001 - \$15,000        | \$1,001 - \$15,000        | \$0        | \$0         |
| Alexandria, VA Residential Property [RP]       | —     | held | \$1,000,001 - \$5,000,000 | \$1,000,001 - \$5,000,000 | \$0        | \$0         |
| Congressional Federal Credit Union [BA]        | JT    | held | \$1 - \$1,000             | \$1 - \$1,000             | \$0        | \$0         |
| Gilbert, AZ Rental [RP]                        | —     | held | \$1,000,001 - \$5,000,000 | \$1,000,001 - \$5,000,000 | \$0        | \$0         |
| SOFI [BA]                                      | JT    | held | \$1,001 - \$15,000        | \$1,001 - \$15,000        | \$0        | \$0         |
| Arizona Federal Credit Union Bank Account [BA] | —     | held | \$15,001 - \$50,000       | \$15,001 - \$50,000       | \$0        | \$0         |
| Wells Fargo [BA]                               | —     | held | \$1,001 - \$15,000        | \$1,001 - \$15,000        | \$0        | \$0         |
| Charles Schwab (formerly TD Ameritrade) [BA]   | —     | held | \$1,001 - \$15,000        | \$1,001 - \$15,000        | \$0        | \$0         |

## Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.

3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. “Capital gains” income is not added again (it is already in value change and sale proceeds).
4. A year counts only if traced opening value ≥ \$50,000 and traced coverage ≥ 60% of the opening midpoint. A member is ranked only with ≥ 3 such years (exactly 2 = “limited data”, shown but unranked). Average = geometric mean of (1+yearly estimate).

## Limitations

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- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the “strict envelope” shows the mathematical worst/best case and is typically wider than ±100%.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year t–1→t covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.