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GPO Member Guide)

Rep. Mike Bishop (R-MI)

House · Republican (most recent term) · MI-8 · in Congress 2015–2019 ·
Bioguide ID B001293

Party history: R 2015–2019. Source: term data in unitedstates/congress-legislators (CC0);
party shown is as recorded per term there.

Estimated net worth (from public disclosures)

Estimate	Report year	Low	Mid	High
(a) Estimated net worth before entering office (report year 2014)	2014	\$466,071	\$1,416,034	\$2,365,998
(b) Latest net worth estimate	2017	\$6,042	\$626,020	\$1,245,998
(c) Estimated gain / loss, nominal dollars, 2014 → 2017 (3 years spanned)	2014– 2017	– \$2,359,956	–\$790,014	+\$779,927

Gain Low = latest Low – earliest High; Gain High = latest High – earliest Low (widest possible spread); Mid = latest Mid – earliest Mid.

Reliability flags (net worth): none for these two endpoints. **Included in the recommended dollar-gain ranking.**

Net worth by report year (mid; Low–High)

Report year	Assets (mid)	Liabilities (mid)	Net worth mid	Low ... High	Status / flags
2014	\$1,678,536	\$262,501	\$1,416,034	\$466,071 ... \$2,365,998	computed
2015	\$939,022	\$250,001	\$689,020	\$151,043 ... \$1,226,998	computed; 1 Schedule A row(s) had the upper bound of the range lost in text extraction; completed from the fixed statutory bracket
2016	\$976,522	\$350,001	\$626,520	\$6,043 ... \$1,246,998	computed
2017	\$976,021	\$350,001	\$626,020	\$6,042 ... \$1,245,998	computed

- **What this is:** Net worth = Schedule A assets (each value range at its midpoint; low–high range shown) minus Schedule D liabilities (midpoints / ranges). **Low** = assets at range floors minus liabilities at range

ceilings; **Mid** = midpoints; **High** = assets at ceilings minus liabilities at floors. Low and High are outer bounds of the reported ranges, not likely outcomes.

- **What it excludes / understates:** exact values (only ranges are reported); a **personal residence is not reported as an asset** (although a mortgage on it may be listed as a liability, which then lowers the estimate); retirement and federal accounts (e.g. Thrift Savings Plan, defined-benefit pensions) are only partly or not reported; assets of excepted/blind trusts, cash held below reporting thresholds, vehicles, household goods and most spouse/dependent items exempt from reporting are not included; liabilities on a personal residence, revolving credit under thresholds and loans to family may be omitted by filers.
- **Open-ended top ranges** (e.g. "Over \$50,000,000") are counted at their **lower bound** and flagged, so such values are understated.
- The change is a change in **estimated net worth in nominal dollars** (no inflation adjustment). It includes salary, gifts, inheritances, business income and re-valuation as well as investment results, and it is subject to range-bracket noise; it is **not** an investment return and implies nothing about conduct.

Read this first. Members report asset values only as *ranges* (e.g. "\$15,001 – \$50,000"), never exact dollars. Every figure below is an **estimate** computed from range midpoints, not a measured return. Figures cannot be interpreted as investment performance, and they do not show wrongdoing or skill. Methodology and limitations are at the end and in the project README. Sources: public financial disclosure reports filed with the Clerk of the U.S. House of Representatives and/or the Secretary of the Senate (Senate eFD), linked below.

AVG. ANNUAL
CHANGE
(GEOMETRIC, EST.)

+6.1%

SIMPLE AVERAGE OF
YEARS

+6.1%

YEARS ESTIMATED

3

BEST / WORST
SINGLE YEAR

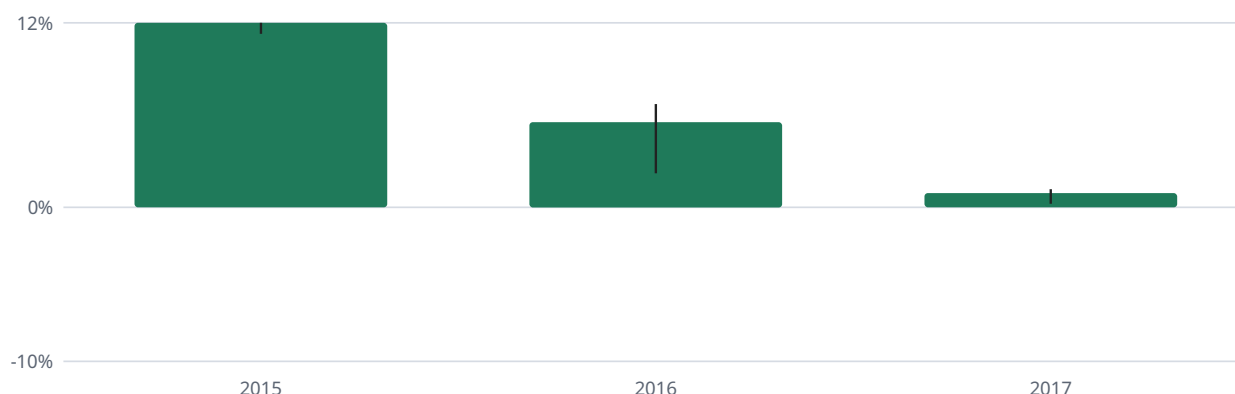
2015 +12%

2017 +1%

Reliability flags: few years (3); 1 unparsed value(s).

Sensitivity band for the average (all ranges at floor vs. all at ceiling, same holdings both years): +5.3% to +6.3%. This band is narrow because it moves both years together; the true uncertainty is larger — see the per-year "strict envelope" column and the limitations.

Estimated year-over-year change



Bars: midpoint estimate; whisker: same-position floor/ceiling band. Axis clipped to -100%...+150%. Years with insufficient traceable holdings are omitted.

Year (t-1 → t)	Opening value (mid)	Closing value (mid)	Income (mid)	Buys (mid)	Sales (mid)	Est. gain	Same-position band	Strict envelope	Traced coverage	Status / flags
2014→2015	\$1,399,028	\$805,517	\$201	\$0	\$761,012	+12.0%	+11.3% ... +14.1%	-93% ... +117%	83%	counted; many new/exited positions
2015→2016	\$863,520	\$901,020	\$10,302	\$0	\$0	+5.5%	+2.2% ... +6.7%	-94% ... +105%	100%	counted
2016→2017	\$820,517	\$828,017	\$100	\$0	\$0	+0.9%	+0.2% ... +1.2%	-94% ... +96%	84%	counted

Filings used

Each annual-report year uses one filing (most recently filed version among originals/amendments whose Schedule A row count is ≥ 40% of the largest). Electronic (text) PDFs are parsed. Scanned/image-only filings are OCR-read and used **only** if they pass the explicit validation gates described in the project README (value/income coverage, two-engine agreement, exact bracket snapping, page completeness, year-to-year position continuity); such years are labelled **OCR-derived** below. Scanned filings that fail validation are listed as “insufficient data – scanned”.

Report year	Doc ID	Type	Filed	Schedule A rows	Rows with unparsed value	Source (official filing) / SHA-256
2014	10005106	House amendment	4/12/2015	71	0	10005106.pdf b7a0fc245676bf24e22551fa7ec2a383c5f1f6d38b44b1ccdf1ab9c43b877027
2015	10013480	House amendment	7/26/2016	44	1	10013480.pdf 069494cf63efffd6c15bb03bc7316c05b4d36224fb3b8e13f560881a2277fd27
2016	10016439	House annual	7/20/2017	43	0	10016439.pdf c52203f1fae84e9ba0fd74340a6ab4db60b36c0520099d0b0a342d9e863a199f
2017	10023388	House annual	6/6/2018	42	0	10023388.pdf 854be0b8586ae6c415fd50b4144c8a32e96f22c74a0d15ad1cb05bf23f1ad738

Largest movers 2014→2015

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
Gregory J Schwartz Brokerage Account ⇒ VANGUARD INDEX TRUST SMALL CAP VALUE	—	held	\$50,001 - \$100,000	\$100,001 - \$250,000	\$0	\$0
Michigan Education Savings Program ⇒ MODERATE AGE BASED OPTION 13-14	—	held	\$15,001 - \$50,000	\$50,001 - \$100,000	\$0	\$0
Michigan Education Savings Program ⇒ BALANCED OPTION 2190	—	held	\$1,001 - \$15,000	\$15,001 - \$50,000	\$0	\$0
Wells Fargo ⇒ Lincoln Financial Group American Legacy III Annuity ⇒ BL CHlp INC&GR	SP	exited	\$1,001 - \$15,000	—	\$0	\$16,001
HDVest SEP IRA ⇒ INVESCO SMALL CAP EQUITY FD	—	held	\$1 - \$1,000	\$1,001 - \$15,000	\$0	\$0
HDVest SEP IRA ⇒ PUTNAM FLTG RATE INCOME	—	held	\$1,001 - \$15,000	\$1 - \$1,000	\$0	\$0
HDVest SEP IRA ⇒ AMERICAN BEACON INTL EQUITY FD	—	held	\$1,001 - \$15,000	\$1 - \$1,000	\$0	\$0
Wells Fargo ⇒ Lincoln Financial Group American Legacy III Annuity ⇒ Growth-Income Fund	SP	exited	\$15,001 - \$50,000; \$15,001 - \$50,000	—	\$0	\$65,001

Largest movers 2015→2016

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
HDVest SEP IRa ⇒ ROYCE TOTaL RETURN FUND	—	held	\$1 - \$1,000	\$1,001 - \$15,000	\$0	\$0
HDVest SEP IRa ⇒ IVY INTL CORE EQTY FD	—	held	\$1 - \$1,000	\$1,001 - \$15,000	\$0	\$0
HDVest SEP IRa ⇒ MFS SER TR V INTL NEW DISCOVERY	—	held	\$1 - \$1,000	\$1,001 - \$15,000	\$0	\$0
HDVest SEP IRa ⇒ GOLDMaN SaCHS TR SMaLL/MID CaP GROWTH	—	held	\$1 - \$1,000	\$1,001 - \$15,000	\$0	\$0
HDVest SEP IRa ⇒ aMERICaN BEaCON INTL EQUITY FD	—	held	\$1 - \$1,000	\$1,001 - \$15,000	\$0	\$0

HDVest SEP IRa ⇒ JOHN HaNCOCK II STRaTEGIC INCOME OPPTYs	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
HDVest SEP IRa ⇒ DELEWAre POOLED TR DIVERSIFIED INCOME	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
HDVest SEP IRa ⇒ HaRTFORD EQUITY INCOME	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Largest movers 2016→2017

Position (as written in filing)	Owner	Kind	Opening range(s)	Closing range(s)	Buys (mid)	Sales (mid)
HDVest SEP IRa ⇒ Cash held in IRa [IH]	—	held	\$1 - \$1,000	\$1,001 - \$15,000	\$0	\$0
HDVest SEP IRa ⇒ JOHN HaNCOCK II STRaTEGIC INCOME OPPTYs [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
HDVest SEP IRa ⇒ DELEWAre POOLED TR DIVERSIFIED INCOME [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
HDVest SEP IRa ⇒ HaRTFORD EQUITY INCOME [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
HDVest SEP IRa ⇒ INVESCO DEVELOPING MaRKET FUNDS [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Michigan Education Savings Program ⇒ MaTCH aCCOUNT OPTION 1975 [5P]	—	held	\$1 - \$1,000	\$1 - \$1,000	\$0	\$0
HDVest SEP IRa ⇒ JOHN HaNCOCK FUNDS II FUND LG CaP CORE [MF]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0
Pro Management Company LLC, 100% Interest [OL]	—	held	\$1,001 - \$15,000	\$1,001 - \$15,000	\$0	\$0

Method (summary)

1. Schedule A asset rows are read from each annual report; the dollar range for each row is converted to its midpoint. Open-ended top ranges ("Over \$50,000,000") are excluded from the traced set and counted as a coverage loss.
2. Positions are matched year to year by owner code (self/SP/DC/JT) + normalised asset name. A position that appears only in year t is included only if Schedule B shows a purchase of it in year t (opening value 0); a position that disappears is included only if Schedule B shows a sale (closing value 0). Otherwise it is excluded as unexplained.
3. Estimated gain = (closing – opening + reported income – purchases + sale proceeds) ÷ opening, all at midpoints, for the traced positions. "Capital gains" income is not added again (it is already in value change and sale proceeds).

4. A year counts only if traced opening value $\geq$ \$50,000 and traced coverage $\geq$ 60% of the opening midpoint. A member is ranked only with $\geq$ 3 such years (exactly 2 = "limited data", shown but unranked). Average = geometric mean of (1+yearly estimate).

Limitations

- Ranges are wide (up to a factor of 5 or more, and up to \$50M+ open-ended); a holding can move between ranges without any real change in value, and stay in a range while moving materially. Yearly estimates are therefore noisy; the "strict envelope" shows the mathematical worst/best case and is typically wider than $\pm 100\%$.
- Purchases and sales are only disclosed as ranges and only for transactions over \$1,000; partial sales, dividend reinvestment, spousal/dependent accounts and retirement-plan funds are reported inconsistently. Excepted/ blind trusts, personal residences and certain pensions are not reported at all.
- Filers sometimes change how they list assets (e.g. listing a brokerage account vs. its individual holdings), which can make positions untraceable across years; these are excluded rather than guessed.
- Asset values in an annual report are as of Dec 31 of the reporting year; the report year $t-1 \rightarrow t$ covers that calendar year. Late or amended filings are used when filed; extensions can delay them.
- The text of these reports is machine-parsed from PDFs; parse errors are possible. Every number links back to the cited filing. This is not investment advice.
- Use of these filings is restricted by 5 U.S.C. § 105(c) (no unlawful, commercial or credit-rating purpose, and none for solicitation of money).

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Figures are estimates derived from value ranges reported in public financial disclosures; they are not exact values and are not financial advice.